

## Social Value Policy

*“If we want to promote better business and community wellbeing through the integration of social value into day-to-day business, we must lead by example.”*

Guy Battle, CEO

### Introduction

Social value measures the benefits organisations create for their local communities and wider UK society as a result of how they operate. The concept of social value was embraced by the UK government under the [Public Services \(Social Value\) Act 2012](#).

As a private organisation, Social Value Portal is not bound by this legislation. Regardless, we're committed to adopting the spirit of the Act by putting social value at the heart of decision making across our organisation. Consequently, we are a registered [B-Corp](#). This means we are accountable for the impact of our decisions on employees, suppliers, customers, community and the environment.

### Our mission, vision and values

Our **mission** is to promote better business and community wellbeing through the measurement, management and delivery of social value.

Our **vision** is a world where people and organisations collaborate to build flourishing and sustainable communities for all.

Our **values** encompass transparency, accountability, community and collaboration.

### Our own social value: putting this Policy into action

We're committed to contributing value to our local communities and UK society beyond any reported profit. We report against outcomes we can contribute to directly, articulated through our Corporate Social Value Framework mapped against the UN Sustainable Development Goals.

**Work: providing opportunities for all**

**Economy: growth with purpose**

**Community: understanding and empowering communities**

**Planet: safeguarding and restoring our world**

**Innovation: new ideas to deliver social value**

We are proactive in creating social value through the following initiatives.

- We create permanent roles for people facing employment barriers, including employing individuals through [Working Chance](#), [Clean Sheet](#) and other inclusive recruitment partners. We are also a [Disability Confident employer](#).
- We're an accredited [Real Living Wage](#) employer
- We offer paid, meaningful internships
- All team members have six days paid volunteering time every year to offer support and/or expert advice to local community partners and social enterprises
- We choose supplier partners who meet our social value standards
  - Our IT provider, [Fluid IT](#), is a [B-Corp](#) providing training and employment opportunities to individuals coming from homelessness, prison, rehabilitation and youth engagement schemes
  - Our pensions are invested ethically through [Royal London](#)
  - Our printer, [Seacourt](#), meets 100% zero waste commitments
- Every year, our [Accelerator Programme](#) offers up to four organisations the chance to build their social value maturity through our platform and consultancy services free of charge
- We designate a proportion of our distributable profits to not-for-profit activities that support our mission

### Our Reporting

We strive for transparency by publishing an annual social value report that tells the story and evidence behind our social value numbers.

We share updates on progress against our social value commitments with team members at quarterly business reviews.

### Our Governance

Embedding social value within our organisation is a key priority and is driven by our executive leadership team (XLT).

To further implement social value activity through the business, the executive has appointed a senior team to innovate and manage new and existing initiatives, such as the [Accelerator Programme](#). This group reports their progress to the executive team monthly, and the wider business quarterly.

Alongside, each individual team within the business sets their own social value targets and reports their progress monthly into our Social Value Portal account.

This Policy will be reviewed and updated annually.

Signed: 

Date: 25<sup>th</sup> November 2022

*This Policy applies to team members at Social Value Portal and aims to inspire other organisations to follow suit.*